

Date: April 15, 2026
To: Board of Retirement
From: Doris L. Rentschler, Executive Director
Subject: Administrative Report

Administrative Update

Special Election Retired Member, Seat 8, Update: The Special Election was held on Friday, April 10th. MCERA received 303 ballots for the retired member election to complete the current term ending November 30, 2026. There were 14 invalid ballots (overvotes, no votes, no signatures) The final tally was 170 votes for Vince Lechowick and 119 votes for Lenord Swope. Congratulations Vince.

NCPERS Chief Officers Summit: The conference will be held June 15-17th in Newport Beach. I have heard very good things about this conference from other CERL administrators. While I appreciate the Board's offer to move the June 17th meeting to avoid a conflict so I could attend, I already attended the CALAPRS General Assembly in March and am attending the SACRS Spring conference in May, so I will forego attending the NCPERS Summit this year.

Appointed Trustee Search: On Tuesday, April 7th, I dropped in on the Ukiah Rotary meeting to drum up interest in serving as an appointee on the Board of Retirement. Although uninvited, they were kind enough to allow me to as to speak to the group about serving on the Retirement Board. I answered numerous questions that covered everything from meeting frequency and Board composition to the responsibilities of the Board and status of the system. I left business cards, along with information on how to apply and copies of MCERA's June 30, 2025 Popular Annual Financial Report.

Updated Strategic Plan Posted: The new strategic plan measures Board approved at the October 2025 meeting have been incorporated into MCERA's 5-year Strategic Plan. The updated version has been posted to MCERA's website.

Triennial Actuarial Experience Study

The experience study is underway. Segal will present the experience study at the June Board meeting preceding the transition to Cheiron starting with the valuation for the year ending June 30, 2026.

SACRS Board of Director Elections 2026-2027

Please review the slate of candidates for the SACRS Board of Directors and provide voting instructions to the trustee (or staff) for the SACRS Business meeting at the Spring Conference.

SACRS Legislative Updates

Please see the attached legislative updates.