
Board of Retirement Meeting Minutes

January 21, 2026 - 8:30 a.m.

Call to Order: Chair Land called the meeting to order at 8:40 a.m.

Trustees Present: Charles Kelly, Kathryn Cavness, John Haschak, Richard Shoemaker, Jerilyn Harris, Lenord Swope, Chamise Cubbison and Alex Land.

Trustees Absent: None.

Staff Present: Doris Rentschler, Executive Director, Jeff Berk, Legal Counsel, F. Robert Reveles, Retirement Financial Investment Officer and Judy Zeller, Retirement Analyst.

Consultants Present: Claire Telleen, Hannah Viera, Gary Chang and Greg DeForrest of Callan.

Roll Call and Pledge of Allegiance

Director Rentschler introduced Vince Lechowick, declared candidate for the Retired Member 8th Seat election.

1) Proclamation Honoring Richard Shoemaker for His Service to the Mendocino County Employees Retirement Association Board of Retirement

Chair Land read the proclamation, and Mr. Shoemaker addressed the board.

2) Approval of Cost of Living Adjustment (COLA) as of April 1, 2026, Doris Rentschler, Executive Director

Recommended Action: Approve the Recommended COLA as of April 1, 2026.

Public Comment: John Almida addressed the Board regarding the annual cost of living increase.

Board Action: Motion was made by Mr. Haschak to approve the COLA as of April 1, 2026. The motion was seconded by Mr. Shoemaker and was approved by the following vote: Ayes: Charles Kelly, Kathryn Cavness, John Haschak, Richard Shoemaker, Jerilyn Harris, Alex Land and Chamise Cubbison. Noes: 0. Absent: 0.

3) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

Recommended Action: Approve by unanimous consent.

- a) Minutes of the December 17, 2025 Board Meeting
- b) December 2025 Retirement Report
- c) December 2025 Preliminary Monthly Financial Report
- d) Quarterly Member Engagement Metrics
- e) Annual Trustee Training and Education Report

Board Action: The consent agenda was approved by unanimous consent.

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4) Investment Matters

Recommended Action: None-Informational.

- a) 2026 Capital Market Projections, Callan
- b) December 2025 Monthly Investment Performance Report, F. Robert Reveles, Retirement Financial Investment Officer
- c) California Retirement Systems Investment Expense Ratio Review, F. Robert Reveles, Retirement Financial Investment Officer

5) Tax Counsel Services, Doris Rentschler, Executive Director

Recommended Action: Direction to staff regarding tax counsel services.

Board Direction: Staff will negotiate and execute an agreement with the Buchalter law firm for tax counsel services.

6) Board Policy Review, Doris Rentschler, Executive Director

Recommended Action: Adopt the revised policies as presented or as modified by the Board.

- a) Public Employee Pension Reform Act (PEPRA) Compensation Limit Policy
- b) Retired Member Mailing Service Policy
- c) State Association of County Retirement Systems (SACRS) Voting Proxy Authority Policy

Board Action: Motion was made by Mr. Haschak to adopt all of the revised policies. The motion was seconded by Ms. Cubbison and was approved by the following vote: Ayes: Charles Kelly, Kathryn Cavness, John Haschak, Richard Shoemaker, Jerilyn Harris, Alex Land and Chamise Cubbison. Noes: 0. Absent: 0.

7) Quarterly Board Work Plan, Staff Work Plan and Strategic Calendar, Doris Rentschler, Executive Director

Recommended Action: None-Informational.

8) Administrative Report, Doris Rentschler, Executive Director

Recommended Action: None-Informational.

- a) Administrative and Operational Update
- b) Form 700 Filing
- c) Fiduciary Waiver of Recourse
- d) Actuarial and Investment Consulting Services Request for Proposal (RFP) Updates and Formation Ad Hoc Committee
- e) Notice of Board of Retirement Special Election for Retired Member, Seat 8
- f) Update on Special Election for Safety Member, Seat 7
- g) 2026 Board of Supervisors Workshop
- h) SACRS Election Notice
- i) SACRS Legislative Update

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Chair Land appointed himself and Mr. Swope to an RFP Ad Hoc Committee.

9) General Board Discussion

Chair Land mentioned his Fiduciary Waiver of Recourse payment.

Vince Lechowick, retired member, addressed the board.

10) Adjournment and Notice of Next Board of Retirement Meeting

The meeting adjourned at 10:18 a.m.

The next public meeting of the Board of Retirement will be held in the Wonacott Conference Room, 400 E Commercial St., Willits, CA, on Wednesday February 18th at 9:00 a.m. This off-site meeting will not be live streamed or recorded and remote attendance will not be available. Visit www.mendocinocounty.gov/retirement for meeting information.