

Date: January 21, 2026
To: Board of Retirement
From: Doris L. Rentschler, Executive Director
Subject: Administrative Report

Administrative Update

Form 700 filing: Starting with reports filed in 2026, trustees are required to file the Form 700 disclosure directly with the Fair Political Practices Commission (FPPC) using the Commission's electronic filing system. More information will be provided once the FPPC updates their filing portal for the new requirements. The 2025 Form 700 is due by March 31, 2026.

The FPPC offers free webinars for Form 700 filers on how to complete the Form 700, reporting thresholds, deadlines, and reportable and non-reportable interests. [Form 700 Filers Training and Outreach](#).

Waiver of Recourse: Trustees who want to be covered under the Waiver of Recourse on MCERA's Fiduciary Insurance Policy need to remit payment in the amount of \$10 to Judy. Payment by check is preferred.

RFP Update: The RFP for Consulting Actuary was released on January 12th with finalist interviews to be conducted at the March BOR meeting. The Investment Consultant RFP will be issued March 9th and finalist interviews at the May BOR meeting. An ad hoc committee needs to be established or at least one trustee assigned to review the proposals with Doris and Robert.

Announcement of a Board of Retirement Special Election Retired Member, Seat 8: MCERA will hold a special election for Retired Membership Seat 7 on April 10, 2026 for the remainder of the existing term ending November 30, 2026. Declarations of Candidacy are due by February 13, 2026.

Update on the Board of Retirement Special Election Safety Member, Seat 7: Unfortunately, the extended declaration of candidacy period closed on December 19th with no candidate(s). MCERA announced that the nomination period will be open until a nominee is found.

Board of Supervisors: Segal, MCERA's actuary, presented MCERA's Actuarial Valuation for the year ended June 30, 2025 to the County of Mendocino Board of Supervisors at their January 13, 2026 Board Workshop. The rates will be adopted on consent at the February 3, 2026 meeting.

SACRS Board Election and Legislative Update

Please see the SACRS Election Notice Nominations for the 2026-2027 SACRS Board of Directors are due to the Nominating Committee by March 1, 2026.

Please see the attached legislative update.