

## **Board of Retirement Meeting Agenda**

**January 21, 2026 - 8:30 a.m.**

**Meeting Location: Mendocino County Employees Retirement Association  
625-B Kings Court, Ukiah CA 95482**

---

**Agenda:** This agenda contains a brief description of each item to be considered. The Board may take action on any item included in the following agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda. The Board may consider matters on the agenda in any order, and not necessarily in the order listed.

**Watch:** This meeting can be watched live or on demand at [www.youtube.com/mendocinocountyvideo](http://www.youtube.com/mendocinocountyvideo).

**Public Comment:** Members of the public are welcome to address the board on subjects both on and off the agenda. Public comment is limited to 3 minutes per person and will be allowed at the time an item is discussed. Individuals wishing to address the board under public comment are welcome to do so per the instructions below.

Public Comment may be made during this meeting in-person, virtually by using the webinar meeting link: <https://mendocinocounty.zoom.us/j/81481915554>, or by dialing (669) 900-9128 and entering the webinar ID 814 8191 5554. Written public comment may be submitted in advance by fax to (707) 467-6472 or email to [retirementassociation@mendocinocounty.gov](mailto:retirementassociation@mendocinocounty.gov). Please indicate the agenda item number you wish to comment on.

**Disabled Accommodation:** If you have a disability which requires an accommodation, alternative format, or aide from another person to assist you while attending this meeting, please contact us at (707)463-4328 at least 72 hours in advance to ensure arrangements for accommodations.

### **Roll Call and Pledge of Allegiance**

- 1) **Proclamation Honoring Richard Shoemaker for His Service to the Mendocino County Employees Retirement Association Board of Retirement**
- 2) **Approval of Cost of Living Adjustment (COLA) as of April 1, 2026**, Doris Rentschler, Executive Director

**Recommended Action:** Approve the Recommended COLA as of April 1, 2026.

### 3) **Consent Agenda**

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

**Recommended Action:** Approve by unanimous consent.

- a) Minutes of the December 17, 2025 Board Meeting
- b) December 2025 Retirement Report
- c) December 2025 Preliminary Monthly Financial Report
- d) Quarterly Member Engagement Metrics
- e) Annual Trustee Training and Education Report

### 4) **Investment Matters**

**Recommended Action:** None-Informational.

## January 21, 2026 Board of Retirement Meeting Agenda Continued

---

- a) 2026 Capital Market Projections, Callan
- b) December 2025 Monthly Investment Performance Report, F. Robert Reveles, Retirement Financial Investment Officer
- c) California Retirement Systems Investment Expense Ratio Review, F. Robert Reveles, Retirement Financial Investment Officer

5) **Tax Counsel Services**, Doris Rentschler, Executive Director

**Recommended Action:** Direction to staff regarding tax counsel services.

6) **Board Policy Review**, Doris Rentschler, Executive Director

**Recommended Action:** Adopt the revised policies as presented or as modified by the Board.

- a) Public Employee Pension Reform Act (PEPRA) Compensation Limit Policy
- b) Retired Member Mailing Service Policy
- c) State Association of County Retirement Systems (SACRS) Voting Proxy Authority Policy

7) **Quarterly Board Work Plan, Staff Work Plan and Strategic Calendar**, Doris Rentschler, Executive Director

**Recommended Action:** None-Informational.

8) **Administrative Report**, Doris Rentschler, Executive Director

**Recommended Action:** Chair to appoint Ad Hoc Committee members.

- a) Administrative and Operational Update
- b) Form 700 Filing
- c) Fiduciary Waiver of Recourse
- d) Actuarial and Investment Consulting Services Request for Proposal (RFP) Updates and Formation Ad Hoc Committee
- e) Notice of Board of Retirement Special Election for Retired Member, Seat 8
- f) Update on Special Election for Safety Member, Seat 7
- g) 2026 Board of Supervisors Workshop
- h) SACRS Election Notice
- i) SACRS Legislative Update

9) **General Board Discussion**

10) **Adjournment and Notice of Next Board of Retirement Meeting**

The next public meeting of the Board of Retirement will be held in the Wonacott Conference Room, 400 E Commercial St, Willits, CA, on Wednesday February 18<sup>th</sup> at 9:00 a.m. This off-site meeting will not be live streamed or recorded and remote attendance will not be available. Visit [www.mendocinocounty.gov/retirement](http://www.mendocinocounty.gov/retirement) for meeting information.