

# PORTFOLIO SUMMARY



Mendocino County Cons | Account #70006 | As of August 31, 2025

## Portfolio Characteristics

Average Modified Duration	1.37
Average Coupon	3.32%
Average Purchase YTM	3.96%
Average Market YTM	3.52%
Average Credit Quality*	AA+
Average Final Maturity	1.48
Average Life	1.39

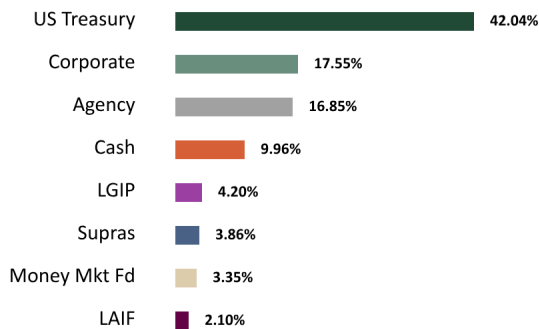
## Account Summary

	End Values as of 07/31/2025	End Values as of 08/31/2025
Market Value	497,342,475.11	476,570,025.36
Accrued Interest	3,612,321.96	3,462,249.33
<b>Total Market Value</b>	<b>500,954,797.07</b>	<b>480,032,274.69</b>
Income Earned	1,917,521.05	1,143,492.59
Cont/WD	(71,722,506.92)	(24,223,460.34)
Par	500,357,237.11	477,536,186.88
Book Value	495,303,780.68	472,717,535.94
Cost Value	490,223,017.93	467,864,838.80

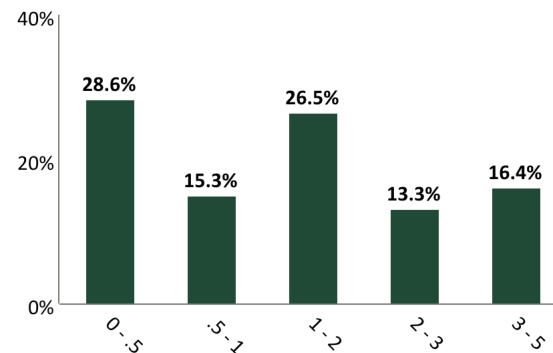
## Top Issuers

Government of The United States	42.04%
Farm Credit System	12.70%
Checking Deposit	7.00%
California Asset Mgmt Program	4.20%
Federal Home Loan Banks	4.15%
The Bank of New York Mellon Corporation	3.35%
LAIF	2.10%
Cash	1.85%

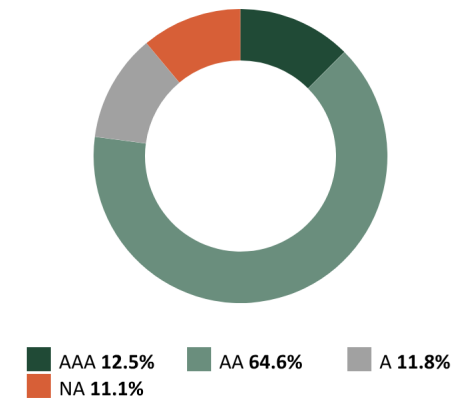
## Sector Allocation



## Maturity Distribution



## Credit Quality (S&P)



\*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

# STATEMENT OF COMPLIANCE



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Rules Name	Limit	Actual	Compliance Status	Notes
<b>AGENCY MORTGAGE SECURITIES (CMOS)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>ASSET-BACKED SECURITIES (ABS)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A- by 2, A-1 by 2)	0.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1, A by 1)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	17.5	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	20.0	0.1	Compliant	
Max % Issuer (MV)	5.0	0.1	Compliant	

# STATEMENT OF COMPLIANCE



Mendocino County Cons | Account #70006 | As of August 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	5	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	16.9	Compliant	
Max % Issuer (MV)	30.0	12.7	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max Concentration (MV)	75.0	10.0	Compliant	
<b>LOCAL GOVERNMENT INVESTMENT POOL (LGIP)</b>				
Max % (MV)	100.0	4.2	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	3.4	Compliant	
Max % Issuer (MV)	20.0	3.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				

# STATEMENT OF COMPLIANCE



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Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
<b>REPURCHASE AGREEMENTS</b>				
Max Maturity (Years)	1.0	0.0	Compliant	
<b>SRI PROHIBITED INVESTMENTS</b>				
Prohibited Investment - Fossil Fuels	0.0	0.0	Compliant	
Prohibited Investments - Firearms	0.0	0.0	Compliant	
Prohibited Investments - Tobacco	0.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	3.9	Compliant	
Max % Issuer (MV)	10.0	1.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	42.0	Compliant	
Max Maturity (Years)	5	4	Compliant	

# RECONCILIATION SUMMARY



Mendocino County Cons | Account #70006 | As of August 31, 2025

## Maturities / Calls

Month to Date	(9,750,000.00)
Fiscal Year to Date	(84,750,000.00)

## Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

## Purchases

Month to Date	14,108,141.75
Fiscal Year to Date	251,004,669.31

## Sales

Month to Date	(32,272,842.36)
Fiscal Year to Date	(261,834,498.55)

## Interest Received

Month to Date	1,058,759.73
Fiscal Year to Date	11,611,236.27

## Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	(541,408.58)

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (01/01/2025)
Beginning Book Value	495,303,780.68	561,271,420.51
Maturities/Calls	(9,750,000.00)	(84,750,000.00)
Principal Paydowns	0.00	0.00
Purchases	14,108,141.75	251,004,669.31
Sales	(32,272,842.36)	(261,834,498.55)
Change in Cash, Payables, Receivables	5,093,650.38	5,174,483.45
Amortization/Accretion	234,805.49	1,851,461.22
Realized Gain (Loss)	0.00	0.00
Ending Book Value	472,717,535.94	472,717,535.94

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (01/01/2025)
Beginning Market Value	497,342,475.11	561,051,762.43
Maturities/Calls	(9,750,000.00)	(84,750,000.00)
Principal Paydowns	0.00	0.00
Purchases	14,108,141.75	251,004,669.31
Sales	(32,272,842.36)	(261,834,498.55)
Change in Cash, Payables, Receivables	5,093,650.38	5,174,483.45
Amortization/Accretion	234,805.49	1,851,461.22
Change in Net Unrealized Gain (Loss)	1,813,794.99	4,072,147.50
Realized Gain (Loss)	0.00	0.00
Ending Market Value	476,570,025.36	476,570,025.36

# HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of August 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>AGENCY</b>									
3133EPMB8	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 12/08/2025	5,000,000.00	06/06/2023 4.40%	4,967,750.00 4,996,542.12	99.98 4.16%	4,999,061.60 47,552.08	1.05% 2,519.48	Aa1/AA+ AA+	0.27 0.26
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	5,000,000.00	01/24/2024 4.40%	4,974,500.00 4,994,991.07	100.01 4.09%	5,000,311.70 22,343.75	1.05% 5,320.63	Aa1/AA+ AA+	0.39 0.38
3133EPJX4	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.625 02/17/2026	5,000,000.00	05/15/2023 3.89%	4,966,250.00 4,994,335.90	99.78 4.11%	4,989,053.15 7,048.61	1.05% (5,282.75)	Aa1/AA+ AA+	0.47 0.45
3133EPHH1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 04/28/2026	5,000,000.00	05/01/2023 4.03%	4,995,850.00 4,999,091.71	100.00 4.00%	4,999,893.00 68,333.33	1.05% 801.29	Aa1/AA+ AA+	0.66 0.63
3133ERDZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026	5,000,000.00	05/24/2024 4.99%	4,977,660.00 4,992,165.27	100.52 3.96%	5,026,177.10 74,548.61	1.05% 34,011.83	Aa1/AA+ AA+	0.68 0.66
3133EREV9	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.875 05/15/2026	5,000,000.00	05/29/2024 5.02%	4,986,700.00 4,995,238.04	100.61 3.98%	5,030,518.20 71,770.83	1.06% 35,280.16	Aa1/AA+ AA+	0.70 0.68
3133EPNG6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 06/23/2026	5,000,000.00	06/22/2023 4.42%	4,994,050.00 4,998,394.10	100.32 3.96%	5,016,243.35 41,319.44	1.05% 17,849.25	Aa1/AA+ AA+	0.81 0.78
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	4,000,000.00	10/31/2023 5.05%	3,995,640.00 3,998,555.37	100.96 3.91%	4,038,467.76 17,222.22	0.85% 39,912.39	Aa1/AA+ AA+	0.91 0.88
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	7,500,000.00	08/09/2023 4.58%	7,482,750.00 7,494,538.55	100.62 3.83%	7,546,360.88 15,937.50	1.58% 51,822.33	Aa1/AA+ AA+	0.95 0.92
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	8,000,000.00	-- 5.01%	7,915,728.80 7,970,573.87	100.75 3.87%	8,060,198.32 174,722.22	1.69% 89,624.45	Aa1/AA+ AA+	1.03 0.97
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	6,500,000.00	04/10/2024 4.84%	6,483,165.00 6,490,956.41	101.61 3.70%	6,604,701.09 121,784.72	1.39% 113,744.69	Aa1/AA+ AA+	1.61 1.51
3133ERDS7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/06/2027	5,000,000.00	05/24/2024 4.80%	4,993,350.00 4,996,207.08	101.46 3.84%	5,073,179.85 75,868.06	1.06% 76,972.77	Aa1/AA+ AA+	1.68 1.58
3133ERGT2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 06/11/2027	4,665,000.00	06/24/2024 4.53%	4,661,538.57 4,662,925.06	101.27 3.75%	4,724,343.51 46,650.00	0.99% 61,418.45	Aa1/AA+ AA+	1.78 1.68
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	5,000,000.00	09/07/2023 4.49%	4,974,425.00 4,984,559.81	102.17 3.61%	5,108,375.15 105,121.53	1.07% 123,815.34	Aa1/AA+ AA+	3.02 2.75
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	4,000,000.00	10/12/2023 4.71%	3,962,920.00 3,977,028.09	102.40 3.66%	4,096,003.12 79,500.00	0.86% 118,975.03	Aa1/AA+ AA+	3.06 2.79

# HOLDINGS REPORT



Mendocino County Cons | Account #70006 | As of August 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>Total Agency</b>		<b>79,665,000.00</b>	<b>4.62%</b>	<b>79,332,277.37</b> <b>79,546,102.45</b>	<b>100.82</b> <b>3.89%</b>	<b>80,312,887.78</b> <b>969,722.92</b>	<b>16.85%</b> <b>766,785.33</b>		<b>1.18</b> <b>1.11</b>
<b>CD</b>									
99MEND\$16	Community First Credit Union 4.25 10/07/2025	250,000.00	03/30/2023 4.25%	250,000.00 250,000.00	100.00 4.25%	250,000.00 25,791.10	0.05% 0.00	NA/NA NA	0.10 0.11
90MEND\$16	Savings Bank of Mendocino County 4.0 10/07/2025	250,000.00	08/31/2023 4.00%	250,000.00 250,000.00	100.00 4.00%	250,000.00 25,013.70	0.05% 0.00	NA/NA NA	0.10 0.11
<b>Total CD</b>		<b>500,000.00</b>	<b>4.13%</b>	<b>500,000.00</b> <b>500,000.00</b>	<b>100.00</b> <b>4.13%</b>	<b>500,000.00</b> <b>50,804.79</b>	<b>0.10%</b> <b>0.00</b>		<b>0.10</b> <b>0.11</b>
<b>CASH</b>									
90CHECK\$1	Checking Deposit Bank Account	33,362,252.42	04/30/2024 0.00%	33,362,252.42 33,362,252.42	1.00 0.00%	33,362,252.42 0.00	7.00% 0.00	NA/NA NA	0.00 0.00
90CASH\$00	Custodial Cash Account	8,837,257.55	-- 0.00%	8,837,257.55 8,837,257.55	1.00 0.00%	8,837,257.55 0.00	1.85% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	5,083,287.34	--	5,083,287.34 5,083,287.34	1.00 0.00%	5,083,287.34 0.00	1.07% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	159,835.62	--	159,835.62 159,835.62	1.00 0.00%	159,835.62 0.00	0.03% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	2.49	--	2.49 2.49	1.00 0.00%	2.49 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>47,442,635.42</b>	<b>0.00%</b>	<b>47,442,635.42</b> <b>47,442,635.42</b>	<b>1.00</b> <b>0.00%</b>	<b>47,442,635.42</b> <b>0.00</b>	<b>9.96%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>CORPORATE</b>									
931142EW9	WALMART INC 3.9 09/09/2025	2,000,000.00	09/09/2022 3.86%	2,002,460.00 2,000,018.02	99.98 4.68%	1,999,664.42 37,266.67	0.42% (353.60)	Aa2/AA AA	0.02 0.02
437076CR1	HOME DEPOT INC 4.0 09/15/2025	2,875,000.00	-- 4.07%	2,868,840.40 2,874,921.03	99.96 4.97%	2,873,896.75 53,027.78	0.60% (1,024.28)	A2/A A	0.04 0.04
57629W6F2	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	2,000,000.00	04/04/2023 4.52%	1,998,620.00 1,999,721.22	100.18 4.19%	2,003,576.26 35,250.00	0.42% 3,855.04	Aa3/AA+ AA+	0.61 0.58
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	5,000,000.00	-- 5.27%	4,795,950.00 4,940,290.84	99.41 4.25%	4,970,403.65 54,902.78	1.04% 30,112.81	A2/A A	0.67 0.65
69371RR32	PACCAR FINANCIAL CORP 1.1 05/11/2026	2,732,000.00	05/22/2023 4.49%	2,477,350.28 2,672,746.33	97.88 4.25%	2,673,972.16 9,182.56	0.56% 1,225.83	A1/A+ NA	0.69 0.67

# HOLDINGS REPORT



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89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	2,000,000.00	04/24/2023 4.38%	1,810,720.00 1,952,226.98	97.69 4.11%	1,953,722.78 4,562.50	0.41% 1,495.80	A1/A+ A+	0.80 0.78
857477CD3	STATE STREET CORP 5.272 08/03/2026	1,725,000.00	07/31/2023 5.27%	1,725,000.00 1,725,000.00	100.89 4.27%	1,740,422.43 7,073.27	0.37% 15,422.43	Aa3/A AA-	0.92 0.81
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	4,000,000.00	08/24/2023 5.48%	4,005,440.00 4,001,650.05	101.25 4.18%	4,050,067.88 7,982.00	0.85% 48,417.83	Aa2/A+ AA	0.96 0.85
24422EXD6	JOHN DEERE CAPITAL CORP 5.15 09/08/2026	1,550,000.00	09/05/2023 5.18%	1,548,899.50 1,549,626.47	101.18 3.95%	1,568,357.77 38,360.35	0.33% 18,731.29	A1/A A+	1.02 0.96
437076CV2	HOME DEPOT INC 4.95 09/30/2026	1,335,000.00	11/27/2023 5.04%	1,332,076.35 1,333,882.72	100.94 4.05%	1,347,508.72 27,717.94	0.28% 13,626.01	A2/A A	1.08 0.94
713448FW3	PEPSICO INC 5.125 11/10/2026	4,000,000.00	-- 5.14%	3,998,336.95 3,999,338.56	101.27 4.02%	4,050,665.08 63,208.33	0.85% 51,326.52	A1/A+ NA	1.19 1.05
48125LRU8	JPMORGAN CHASE BANK NA 5.11 12/08/2026	1,325,000.00	12/05/2023 5.11%	1,325,000.00 1,325,000.00	101.29 4.05%	1,342,079.71 15,610.34	0.28% 17,079.71	Aa2/AA- AA	1.27 1.13
89115A2V3	TORONTO-DOMINION BANK 5.264 12/11/2026	1,920,000.00	12/04/2023 5.26%	1,920,000.00 1,920,000.00	101.42 4.11%	1,947,173.49 22,459.73	0.41% 27,173.49	A2/A- AA-	1.28 1.21
24422EXF1	JOHN DEERE CAPITAL CORP 4.5 01/08/2027	2,000,000.00	01/18/2024 4.52%	1,998,820.00 1,999,460.76	100.76 3.91%	2,015,174.74 13,250.00	0.42% 15,713.98	A1/A A+	1.36 1.29
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	3,570,000.00	01/10/2024 4.88%	3,569,107.50 3,569,588.77	101.21 3.97%	3,613,040.53 20,304.38	0.76% 43,451.76	A1/A AA-	1.39 1.32
06051GLE7	BANK OF AMERICA CORP 5.08 01/20/2027	600,000.00	01/17/2023 5.08%	600,000.00 600,000.00	100.24 5.32%	601,416.41 3,471.33	0.13% 1,416.41	A1/A- AA-	1.39 0.38
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	4,635,000.00	-- 4.80%	4,634,494.50 4,634,730.92	101.25 3.92%	4,693,034.28 3,090.00	0.98% 58,303.36	A1/AA- NA	1.49 1.34
57629W4S6	MASSMUTUAL GLOBAL FUNDING II 5.1 04/09/2027	2,000,000.00	05/28/2024 5.17%	1,996,400.00 1,997,984.69	101.61 4.05%	2,032,216.84 40,233.33	0.43% 34,232.15	Aa3/AA+ AA+	1.61 1.50
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	4,000,000.00	11/28/2022 4.49%	3,921,560.00 3,970,210.21	100.04 3.97%	4,001,601.92 49,333.33	0.84% 31,391.71	A2/A+ A+	1.69 1.60
14913UAL4	CATERPILLAR FINANCIAL SERVICES CORP 5.0 05/14/2027	4,000,000.00	05/15/2024 4.89%	4,011,720.00 4,006,654.21	101.74 3.93%	4,069,483.28 59,444.44	0.85% 62,829.07	A2/A A+	1.70 1.60
009158AY2	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027	3,000,000.00	02/09/2024 4.71%	2,743,890.00 2,866,011.53	96.61 3.92%	2,898,400.83 16,341.67	0.61% 32,389.30	A2/A NA	1.70 1.64
437076DB5	HOME DEPOT INC 4.875 06/25/2027	1,000,000.00	06/24/2024 4.89%	999,500.00 999,697.72	101.60 3.95%	1,016,043.16 8,937.50	0.21% 16,345.44	A2/A A	1.82 1.63
023135BC9	AMAZON.COM INC 3.15 08/22/2027	3,000,000.00	06/26/2024 4.90%	2,848,380.00 2,905,155.17	98.71 3.83%	2,961,426.06 2,362.50	0.62% 56,270.89	A1/AA AA-	1.97 1.89

# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	2,000,000.00	05/28/2024 4.94%	1,952,380.00 1,970,573.69	100.50 3.89%	2,010,092.60 38,272.22	0.42% 39,518.91	A1/A A+	2.04 1.90
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	3,000,000.00	05/24/2024 5.07%	2,952,480.00 2,970,560.40	101.13 3.97%	3,033,808.17 61,045.83	0.64% 63,247.77	A1/A+ A+	2.05 1.90
58989V2K9	MET TOWER GLOBAL FUNDING 4.8 01/14/2028	5,000,000.00	01/30/2025 4.65%	5,020,500.00 5,016,449.44	101.60 4.08%	5,080,203.55 31,333.33	1.07% 63,754.11	Aa3/AA- AA-	2.37 2.21
46647PEU6	JPMORGAN CHASE & CO 4.915 01/24/2029	1,860,000.00	01/16/2025 4.92%	1,860,000.00 1,860,000.00	101.78 4.41%	1,893,138.39 9,395.84	0.40% 33,138.39	A1/A AA-	3.40 2.23
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	2,030,000.00	01/22/2025 5.01%	2,030,000.00 2,030,000.00	102.00 4.37%	2,070,695.67 9,593.78	0.43% 40,695.67	A2/A- AA-	3.41 2.24
857477CN1	STATE STREET CORP 4.53 02/20/2029	2,000,000.00	05/22/2025 4.48%	2,002,680.00 2,002,410.13	101.07 4.43%	2,021,348.02 2,768.33	0.42% 18,937.89	Aa3/A AA-	3.47 2.31
64952WFK4	NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029	5,000,000.00	03/05/2025 4.56%	5,007,700.00 5,006,905.59	101.42 4.23%	5,071,119.20 54,944.44	1.06% 64,213.61	Aa1/AA+ AAA	4.26 3.80
037833EZ9	APPLE INC 4.2 05/12/2030	2,000,000.00	06/18/2025 4.28%	1,993,020.00 1,993,305.14	101.35 3.88%	2,027,097.24 25,433.33	0.43% 33,792.10	Aaa/AA+ NA	4.70 4.11
<b>Total Corporate</b>		<b>83,157,000.00</b>	<b>4.82%</b>	<b>81,951,325.48</b> <b>82,694,120.58</b>	<b>100.59</b> <b>4.13%</b>	<b>83,630,851.99</b> <b>826,159.84</b>	<b>17.55%</b> <b>936,731.41</b>		<b>1.73</b> <b>1.52</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	10,000,000.00	12/31/2024 4.25%	10,000,000.00 10,000,000.00	1.00 4.25%	10,000,000.00 0.00	2.10% 0.00	NA/NA NA	0.00 0.00
<b>Total LAIF</b>		<b>10,000,000.00</b>	<b>4.25%</b>	<b>10,000,000.00</b> <b>10,000,000.00</b>	<b>1.00</b> <b>4.25%</b>	<b>10,000,000.00</b> <b>0.00</b>	<b>2.10%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>LOCAL GOV INVESTMENT POOL</b>									
90CAMP\$00	CAMP	20,000,000.00	04/30/2025 4.41%	20,000,000.00 20,000,000.00	1.00 4.41%	20,000,000.00 0.00	4.20% 0.00	NA/AAAm NA	0.00 0.00
<b>Total Local Gov Investment Pool</b>		<b>20,000,000.00</b>	<b>4.41%</b>	<b>20,000,000.00</b> <b>20,000,000.00</b>	<b>1.00</b> <b>4.41%</b>	<b>20,000,000.00</b> <b>0.00</b>	<b>4.20%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>MONEY MARKET FUND</b>									

# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
261908107	DREYFUS TRS OBS CM INST	15,975,845.90	-- 4.14%	15,975,845.90 15,975,845.90	1.00 4.14%	15,975,845.90 0.00	3.35% 0.00	Aaa/ AAAm AAA	0.00 0.00
261908107	DREYFUS TRS OBS CM INST	705.56	-- 4.14%	705.56 705.56	1.00 4.14%	705.56 0.00	0.00% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>15,976,551.46</b>	<b>4.14%</b>	<b>15,976,551.46</b>	<b>1.00</b> <b>4.14%</b>	<b>15,976,551.46</b> <b>0.00</b>	<b>3.35%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>

SUPRANATIONAL									
459058LE1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.75 04/10/2026	3,000,000.00	05/28/2024 4.99%	2,987,070.00 2,995,803.92	100.41 4.05%	3,012,389.97 55,812.50	0.63% 16,586.05	Aaa/AAA NA	0.61 0.58
45950KDF4	INTERNATIONAL FINANCE CORP 4.375 01/15/2027	3,805,000.00	11/29/2023 4.49%	3,792,595.70 3,799,529.44	100.75 3.81%	3,833,482.71 21,275.87	0.80% 33,953.27	Aaa/AAA NA	1.38 1.31
4581X0EM6	INTER-AMERICAN DEVELOPMENT BANK 4.375 02/01/2027	7,490,000.00	12/05/2023 4.41%	7,483,633.50 7,487,124.81	100.78 3.80%	7,548,295.87 27,307.29	1.58% 61,171.06	Aaa/AAA NA	1.42 1.36
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	4,000,000.00	07/20/2023 4.24%	3,869,160.00 3,924,667.88	99.61 3.64%	3,984,566.64 19,055.56	0.84% 59,898.76	Aaa/AAA NA	2.87 2.69
<b>Total Supranational</b>		<b>18,295,000.00</b>	<b>4.48%</b>	<b>18,132,459.20</b> <b>18,207,126.05</b>	<b>100.46</b> <b>3.81%</b>	<b>18,378,735.19</b> <b>123,451.22</b>	<b>3.86%</b> <b>171,609.14</b>		<b>1.59</b> <b>1.51</b>

US TREASURY									
9128285C0	UNITED STATES TREASURY 3.0 09/30/2025	6,000,000.00	04/21/2022 2.96%	6,008,437.50 6,000,194.66	99.89 4.37%	5,993,486.70 75,737.70	1.26% (6,707.96)	Aa1/AA+ AA+	0.08 0.08
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	6,000,000.00	06/09/2022 3.05%	5,990,859.38 5,999,557.35	99.78 4.33%	5,986,851.54 60,652.17	1.26% (12,705.81)	Aa1/AA+ AA+	0.17 0.16
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	3,000,000.00	06/13/2022 3.43%	2,885,507.81 2,993,130.47	99.59 4.26%	2,987,812.50 19,993.21	0.63% (5,317.97)	Aa1/AA+ AA+	0.21 0.20
9128286A3	UNITED STATES TREASURY 2.625 01/31/2026	7,500,000.00	04/19/2023 4.01%	7,228,710.94 7,459,453.36	99.38 4.15%	7,453,564.43 17,119.57	1.56% (5,888.93)	Aa1/AA+ AA+	0.42 0.40
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	6,000,000.00	09/08/2022 3.50%	5,750,156.25 5,959,417.22	99.00 4.03%	5,939,812.50 56,803.28	1.25% (19,604.72)	Aa1/AA+ AA+	0.58 0.56

# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
912828Y95	UNITED STATES TREASURY 1.875 07/31/2026	7,500,000.00	04/27/2023 3.75%	7,071,679.69 7,380,142.30	98.20 3.90%	7,365,351.53 12,228.26	1.55% (14,790.77)	Aa1/AA+ AA+	0.91 0.89
912828YD6	UNITED STATES TREASURY 1.375 08/31/2026	7,500,000.00	04/21/2023 3.85%	6,922,265.63 7,328,330.36	97.59 3.87%	7,318,886.70 284.88	1.54% (9,443.66)	Aa1/AA+ AA+	1.00 0.97
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	7,500,000.00	04/27/2023 3.76%	6,991,113.28 7,339,727.12	97.68 3.84%	7,326,269.55 51,280.74	1.54% (13,457.57)	Aa1/AA+ AA+	1.08 1.04
91282CJC6	UNITED STATES TREASURY 4.625 10/15/2026	8,500,000.00	05/28/2024 4.82%	8,461,816.41 8,482,028.67	100.87 3.82%	8,573,710.98 149,301.57	1.80% 91,682.31	Aa1/AA+ AA+	1.12 1.06
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	7,500,000.00	04/17/2023 3.86%	7,038,574.22 7,344,661.56	97.89 3.81%	7,342,089.83 44,429.35	1.54% (2,571.73)	Aa1/AA+ AA+	1.21 1.16
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	3,500,000.00	12/12/2022 3.91%	3,277,695.31 3,422,448.46	97.93 3.73%	3,427,402.34 3,637.91	0.72% 4,953.87	Aa1/AA+ AA+	1.46 1.41
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	7,500,000.00	06/07/2023 4.11%	7,078,125.00 7,325,305.54	98.17 3.70%	7,362,890.63 78,893.44	1.54% 37,585.09	Aa1/AA+ AA+	1.58 1.51
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	6,000,000.00	10/21/2022 4.40%	5,707,734.38 5,885,999.32	99.30 3.65%	5,958,046.86 33,383.15	1.25% 72,047.54	Aa1/AA+ AA+	1.83 1.75
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	7,500,000.00	05/25/2023 4.00%	7,141,113.28 7,335,950.93	98.35 3.65%	7,376,074.20 17,934.78	1.55% 40,123.27	Aa1/AA+ AA+	1.91 1.84
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	5,000,000.00	02/21/2023 4.23%	4,774,023.44 4,900,219.92	99.04 3.63%	4,952,148.45 431.63	1.04% 51,928.53	Aa1/AA+ AA+	2.00 1.91
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	3,000,000.00	03/08/2023 4.44%	2,961,914.06 2,982,638.30	101.01 3.62%	3,030,234.36 52,069.67	0.64% 47,596.06	Aa1/AA+ AA+	2.08 1.94
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	8,000,000.00	05/24/2024 4.66%	7,866,250.00 7,915,537.57	101.04 3.62%	8,083,437.52 111,195.65	1.70% 167,899.95	Aa1/AA+ AA+	2.17 2.03
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	11,500,000.00	-- 3.77%	10,789,375.00 11,149,311.48	97.14 3.61%	11,170,722.69 76,640.63	2.34% 21,411.21	Aa1/AA+ AA+	2.21 2.11
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	7,500,000.00	05/08/2025 3.88%	7,279,101.56 7,304,203.66	98.04 3.59%	7,352,636.70 9,527.85	1.54% 48,433.04	Aa1/AA+ AA+	2.46 2.34
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	8,000,000.00	05/30/2024 4.65%	7,714,062.50 7,807,604.91	100.09 3.59%	8,006,875.04 122,021.86	1.68% 199,270.13	Aa1/AA+ AA+	2.58 2.40
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	7,500,000.00	05/05/2025 3.83%	7,455,175.78 7,459,894.12	100.08 3.59%	7,506,152.33 69,082.99	1.58% 46,258.21	Aa1/AA+ AA+	2.75 2.57
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	4,000,000.00	02/13/2024 4.29%	3,770,937.50 3,849,568.81	98.01 3.59%	3,920,468.76 5,312.50	0.82% 70,899.95	Aa1/AA+ AA+	2.96 2.80
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	7,500,000.00	02/07/2025 4.33%	6,746,777.34 6,859,289.63	93.42 3.60%	7,006,347.68 34,748.64	1.47% 147,058.05	Aa1/AA+ AA+	3.17 3.03

# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	7,500,000.00	03/18/2024 4.39%	7,104,492.19 7,227,885.05	98.57 3.60%	7,393,066.43 69,420.86	1.55% 165,181.38	Aa1/AA+ AA+	3.21 2.99
9128286T2	UNITED STATES TREASURY 2.375 05/15/2029	7,500,000.00	03/17/2025 4.08%	7,015,722.66 7,068,964.47	95.73 3.62%	7,179,492.15 52,759.85	1.51% 110,527.68	Aa1/AA+ AA+	3.70 3.47
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	8,000,000.00	11/22/2024 4.31%	7,894,687.50 7,911,941.74	101.32 3.63%	8,105,624.96 27,826.09	1.70% 193,683.22	Aa1/AA+ AA+	3.91 3.58
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	3,000,000.00	12/18/2024 4.25%	2,857,265.63 2,878,488.52	98.13 3.63%	2,943,750.00 258.98	0.62% 65,261.48	Aa1/AA+ AA+	4.00 3.72
91282CFL0	UNITED STATES TREASURY 3.875 09/30/2029	5,000,000.00	12/13/2024 4.26%	4,917,578.13 4,929,783.54	100.89 3.64%	5,044,335.95 81,523.22	1.06% 114,552.41	Aa1/AA+ AA+	4.08 3.68
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	8,000,000.00	01/16/2025 4.40%	7,861,250.00 7,879,268.45	101.35 3.65%	8,108,124.96 107,826.09	1.70% 228,856.51	Aa1/AA+ AA+	4.17 3.76
91282CFY2	UNITED STATES TREASURY 3.875 11/30/2029	5,000,000.00	03/28/2025 4.02%	4,969,726.56 4,972,460.94	100.85 3.66%	5,042,578.10 49,231.56	1.06% 70,117.16	Aa1/AA+ AA+	4.25 3.85
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	5,000,000.00	06/03/2025 4.01%	4,997,460.94 4,997,591.56	101.40 3.66%	5,070,117.20 552.49	1.06% 72,525.64	Aa1/AA+ AA+	4.50 4.09
<b>Total US Treasury</b>		<b>202,500,000.00</b>	<b>4.05%</b>	<b>194,529,589.87</b> <b>198,350,999.99</b>	<b>98.96</b> <b>3.75%</b>	<b>200,328,363.53</b> <b>1,492,110.56</b>	<b>42.04%</b> <b>1,977,363.54</b>		<b>2.17</b> <b>2.03</b>
<b>Total Portfolio</b>		<b>477,536,186.88</b>	<b>3.96%</b>	<b>467,864,838.80</b> <b>472,717,535.94</b>	<b>80.42</b> <b>3.52%</b>	<b>476,570,025.36</b> <b>3,462,249.33</b>	<b>100.00%</b> <b>3,852,489.42</b>		<b>1.48</b> <b>1.37</b>
<b>Total Market Value + Accrued</b>						<b>480,032,274.69</b>			